

Other Groupama Products for Businesses

Optima Property

A tailor made policy for property owners providing wide cover on all risk basis including a number of extensions and additional benefits.

Motor Fleet

Full European cover for company/employee vehicle fleets.

Optima Van

A product that is specifically designed to cater for vans up to 3.5 tonnes gross vehicle weight used for carriage of own goods only. Now also available via Full Cycle EDI with some Software houses.

Group Personal Accident and Illness

Provides a benefit to the company in the event of accidental death or disablement sustained by an insured employee.

Group Private Medical Insurance

Private medical health cover designed to provide employees with quick access to consultants and treatments.

Committed to Intermediaries

Groupama Insurances' products are ONLY available through professional insurance intermediaries.

Intermediaries also have access to:-

Optima Online and Optima Connect

The Groupama Extranet allows quotes on many of our products to be given instantly and proof of cover to be provided at point of sale. For those who prefer it, a fast telephone quote service is also available.

imarket

Groupama Insurances supports the business initiative to provide a single sign-on Portal to transact insurance business on line. Many types of policy are available via imarket,- for more information visit www.imarket.co.uk

Who are Groupama?

Groupama Insurances is one of the UK's leading general insurance groups. Our parent company, Groupama, is the world's third largest property and casualty mutual and one of the strongest financial groups in Europe.

With annual revenues of over - €12 Billion and assets under management of around - €48.5 Billion the group conducts business in many countries throughout the world and has over 32000 employees.

The UK group currently insures approximately 1 million individuals and a growing number of businesses and affinity groups.

Where We Are

Head Office

Groupama House, 24-26 Minorities, London, EC3N 1DE
Telephone 0870 8508510

Underwriting and Operations

Groupama House, 60 Spring Gardens, Manchester, M60 1HU
Telephone 0870 850 0123

Commercial Claims

Groupama House, 17 Station Road, New Barnet, EN5 1PG
Telephone 0870 8508510

More Information

Our Regional Key Account Managers or Manchester based Tele Account Managers will be pleased to help with any queries you have or to provide you with more information about dealing with Groupama Insurances. Telephone the Tele Account team on 0161 830 1345 or email them at agencydevunit@groupama.co.uk

This is a summary of the cover under Optima Business. The policy contains Terms, Conditions and Exclusions, a full policy wording is available on request.

Groupama Insurances Company Limited Registered Number 995253
Registered in England Registered Office: Groupama House, 24-26 Minorities, London EC3N 1DE
Member of the Association of British Insurers
Authorised and regulated by the Financial Services Authority

www.groupama.co.uk



Optima Business Prospectus

Optima Business - Who is it for?

Optima Business is available for businesses with a wage roll of up to £750,000 (typically 50 employees). The maximum sum insured per location for Property and Business Interruption is £4,000,000 including inflation protection uplifts.

Optima Business - What is covered?

Property

This section is compulsory and is designed to cover the Buildings, Machinery & Plant and Stock belonging to the business from loss or damage arising from a range of perils.

Cover can be selected from

- Property All Risks (including AD and Theft) or
- Fire and Perils
- Theft (available with Fire and Perils)

Inflation protection in the form of index linking is included automatically

Standard cover also includes £2,500 money and £15,000 goods in transit. If these limited covers are not adequate, for the needs of the business, separate money and goods in transit covers may be selected.

Cover may be extended to include Subsidence and Terrorism

Business Interruption

Protecting business from a break in production or income arising from a peril insured under the Property section.

Gross Profit or Gross Revenue may be covered for an indemnity period of 12 months or more to suit the likely recovery period following a loss. Sums insured may be Declaration Linked to protect against the effects of inflation by providing a 33.3% increase in the Estimated Gross Profit or Revenue.

Book Debts may also be covered against loss or damage from the perils insured under the Business Interruption section

Legal Liabilities

Protection for Employer's, Public and Products liability with the following maximum indemnity limits is available:-

Employers Liability	£10m per insured event
Public Liability	£ 5m per insured event
Products Liability	£ 5m per period of insurance

Optima Business may also be extended to cover: limited amounts of work overseas and exports.

Terrorism cover for the minimum amount required by law is included within the Employers Liability section but Terrorism is excluded under the Public and Products Liability section.

Money

Business monies covered in the premises – in and out of safe and in transit to the bank

Personal Injury (Robbery)

This cover is provided automatically and free of charge when Property All Risks, Theft or Money cover is selected. Death and capital benefits of £15,000 and a weekly benefit of £100 per week for temporary total disablement are provided for injury to all directors, partners and employees arising from robbery during the course of employment.

Fidelity

Cover can be provided for acts of fraud or dishonesty involving theft of money or goods from the business by an employee.

Goods in Transit

Cover for own goods whilst being transported by either own vehicles, haulier, courier or post.

Computer Equipment

Accidental loss or damage to computer equipment is covered whilst in the business premises or elsewhere in the UK. This section also covers the cost of Reinstatement of Data and the Additional Cost of Working following damage.

Glass

Extended cover for plain, plate, sheet and ornamental glass is available if Fire and Perils property cover is chosen. (Property All Risks option already includes damage to glass forming part of the Buildings, if insured)

Specified All Risks

Accidental Damage cover for specified items whilst in the business premises or elsewhere in the UK. Items may also be covered whilst overseas.

Personal Accident

Benefits are payable in the event of death or disablement either at work only, or on a 24 hour basis. Temporary total disablement is also insured. Cover is provided on the basis of "Units". One Unit of benefit provides cover for £5,000 on death or total permanent disablement and £50 per week for temporary total disablement. Up to 10 units of benefit may be purchased.

Legal Expenses

Cover for property protection and prosecution defence costs for employers is automatically included without charge in all Optima Business policies. This basic cover may be extended to include a range of optional legal expenses covers to suit individual needs including:

Property	Tenancy Disputes Statutory licence protection
Employment	Employee disputes Data Protection Act Prosecution Defence for Employees
Tax	Tax Disputes Inland Revenue Enquiries Contributions Agency Investigations
Contract	Available if all other covers are purchased

Helplines

Any business insured under the Optima Business policy also benefits from a range of special telephone services that are available at all times, day or night:

- Claim reporting telephone line
- Property repair helpline
- Glass replacement for broken windows helpline
- Legal advice helpline for tax and employment matters

Instalment Premiums

The premium payment may be spread over the period of insurance by making monthly instalments instead of one annual payment for a small additional charge

Risk Management

A robust Risk Management program is the key to minimising insurance claims and ultimately reducing the cost of insurance. Groupama's 'Managing Your Risk' booklet offers detailed advice to help reduce the risk of accidents occurring in the workplace. For larger or more hazardous businesses a Groupama appointed surveyor will visit the insured premises and offer specific advice on risk management. Groupama also works with a specialist company called Risk Stop who offer advice and assistance in completing any risk improvements that are needed following a survey visit. Minimising the opportunities for unlawful entry to premises can significantly reduce the number and cost of fire and arson losses, because of this Groupama will insist on the fitting and use of basic minimum security protections when the business premises are left unattended. Full details are available on request.